

Unaudited Financial Results for the Quarter and Half-Year Ended 31st December, 2006

(Rs.in lacs)

Sr. No.	Particulars	3 Months ended 31.12.2006	3 Months ended 31.12.2005	6 Months ended 31.12.2006	6 Months ended 31.12.2005	Year Ended 30.06.2006 (Audited)
	Gross Sales	79,548.51	50,637.97	145,418.50	91,967.99	201,876.97
1	Net Sales/ Income from operations	75,268.61	47,200.14	135,605.20	83,721.84	186,777.05
2	Other Income	3,776.70	43.62	7,331.28	77.20	420.18
3	Total Expenditure	69,566.83	43,412.15	125,749.03	77,096.32	172,573.46
	a) (Increase)/Decrease in Stock in trade	(9,776.03)	(5,135.44)	(13,689.29)	(9,640.03)	(23,346.67)
	b) Consumption of Raw Material/ Cost of finished goods	60,805.58	37,147.61	104,466.82	66,132.82	147,689.47
	c) Staff Cost	4,909.36	2,458.19	9,453.61	4,317.14	11,207.37
	d) Other Expenditure	13,627.92	8,941.79	25,517.89	16,286.39	37,023.29
4	Earnings before interest, depreciation & tax(1+2-3)	9,478.48	3,831.61	17,187.45	6,702.72	14,623.77
5	Interest & Finance charges	2,072.93	793.47	3,319.37	1,365.70	3,352.48
6	Depreciation	822.93	459.45	1,492.41	835.21	2,081.61
7	Profit before Taxation (4-5-6)	6,582.62	2,578.69	12,375.67	4,501.81	9,189.68
8	Provision for taxation					
	a) Fringe Benefit Tax	45.08	24.43	85.24	44.63	175.33
	b) Current Tax	1,305.34	310.38	2,067.13	551.11	1,104.20
	c) Deferred Tax	834.79	387.43	1,962.12	697.29	1,487.15
9	Earlier Year's Income Tax	-	-	-	-	7.25
10	Net profit (7-8-9)	4,397.41	1,856.45	8,261.18	3,208.78	6,415.75
11	Paid-up Equity Share Capital (Face Value - Rs. 2/- per share)	2,813.78	2,240.59	2,813.78	2,240.59	2,688.46
12	Reserves excluding revaluation reserves					50,001.54
13	Basic EPS (in Rs.) [refer note no. 3]	3.25	1.46	6.13	2.54	5.06
14	Diluted EPS (in Rs.) [refer note no. 3]	3.24	1.46	6.11	2.54	5.06
15	Aggregate of Non-promoter shareholding					
	- No. of Shares	81,214,435	62,630,585	81,214,435	62,630,585	74,948,575
	- % of shareholding	57.73	55.91	57.73	55.91	55.76

Notes :

- The above results have been reviewed by the Audit Committee alongwith the Limited Review Report and taken on record by the Board of Directors of the Company at its meeting held on 25th January, 2007.
- "Big Bazaar" stores at Nagpur, Mumbai Central, Haldia, Allahabad, Coimbatore, Ahmedabad, Surat, Chennai and Hyderabad were opened on 05/10/2006, 18/10/2006, 19/10/2006, 11/11/2006, 11/11/2006, 12/11/2006, 24/11/2006, 30/12/2006 and 30/12/2006 respectively. Stand-alone "Food Bazaar" stores were opened at Mumbai, Hyderabad, Secunderbad on 21/10/2006, 27/12/2006 and 24/12/2006 respectively."Brand Factory" stores were opened at Bangalore and Hyderabad on 06/10/2006 and 01/11/2006 respectively."Pantaloons" stores were opened at Mumbai Central, Delhi on 18/10/2006 and 24/11/2006 respectively.Stand alone "aLL" store was opened at Mumbai Central on 18/10/2006. Stand-alone "Depot" stores were opened at Mumbai Central and Delhi on 18/10/2006 and 24/11/2006 respectively."Big Bazaar Wholesale Club" was opened at Ahmedabad on 01/12/2006."Top 10" store was opened at Mumbai Central on 01/12/2006.Stand-alone "Health Village" was opened at Mumbai Central on 24/12/2006.
- On 19th December 2006, the company has sub-divided one Equity Share of the face value Rs. 10/- each to five equity shares of Rs. 2/- each and EPS is calculated and reported accordingly.
- Other Income for the current quarter includes Profit on sale of Investment of Rs.3732 Lacs.
- During the quarter, Paid up equity share capital has increased from Rs. 26,88,47,810/- to Rs. 28,13,77930/- due to allotment of 62,65,060 equity shares of Rs. 2/- each at a premium of Rs. 413/- per share to Qualified Institutional Buyers under Chapter XIII-A of Securities & Exchange Board of India (Disclosure & Investor Protection) Guidelines, 2000.
- The Company had raised Rs. 22,394 Lacs through issue of shares on rights basis and the said amount has been fully deployed towards funding for setting up of new stores/ warehouses, renovation of existing stores/warehouses, expansion/upgradation of IT systems, investments in subsidiaries and payment of issue expenses as per objects to the issue mentioned in the letter of offer.
- There were no investor complaints during the beginning of the quarter. A total of 81 complaints were received during the quarter ended 31st December 2006, which were resolved. There are no complaints at the end of the quarter.
- Figures for the previous year have been re-arranged and re-grouped wherever necessary.

By order of the Board

VED PRAKASH ARYA
Director- Operations &
Chief Operating Officer

Place : Mumbai
Date : 25.01.2007

REPORT ON SEGMENTWISE REVENUE, RESULT & CAPITAL EMPLOYED FOR THE QUARTER AND HALF-YEAR ENDED 31.12.2006

(Rs.in lacs)

Sr. No.	Particulars	3 Months ended 31.12.2006	3 Months ended 31.12.2005	6 Months ended 31.12.2006	6 Months ended 31.12.2005	Year Ended 30.06.2006 (Audited)
1	Segment Revenue					
	Value Retailing	55,275.51	33,884.94	98,924.76	58,379.87	128,000.68
	Lifestyle :Retailing	18,172.31	13,273.12	34,737.90	24,303.89	55,484.16
	Others	2,693.48	890.13	3,761.86	2,612.34	6,404.00
		76,141.30	48,048.19	137,424.52	85,296.10	189,888.84
	Less : Inter Segment Revenue	872.69	848.05	1,819.32	1,574.26	3,111.79
	Net Sales/Income from Operation	75,268.61	47,200.14	135,605.20	83,721.84	186,777.05
2	Segment Profit					
	Profit Before Tax & Interest					
	Value Retailing	4,265.34	2,466.21	7,596.78	4,293.96	9,728.05
	Lifestyle Retailing	2,770.55	1,915.58	5,040.03	3,537.63	8,081.75
		7,035.89	4,381.79	12,636.81	7,831.59	17,809.80
	Less : 1) Interest	2,072.93	793.47	3,319.37	1,365.70	3,352.48
	2) Other Unallocable Expense net of unallocable income	(1,619.66)	1,009.63	(3,058.23)	1,964.08	5,267.64
	Total Profit Before Tax	6,582.62	2,578.69	12,375.67	4,501.81	9,189.68
3	Capital Employed					
	Value Retailing	92,625.85	38,108.47	92,625.85	38,108.47	56,410.88
	Lifestyle Retailing	47,347.94	26,062.71	47,347.94	26,062.71	39,114.64
	Unallocated	50,857.54	7,457.65	50,857.54	7,457.65	20,094.59
	Total Capital Employed	190,831.33	71,628.83	190,831.33	71,628.83	115,620.11

Notes:

1)Segments have been identified in line with the Accounting Standard on Segment Reporting (AS -17), taking into account the company's organisation structure as well as the differential risks and return of these segments.

2)Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable figures includes expenses incurred at corporate level which relate to the Company as a whole.

3)Figures for the previous year have been re-arranged and re-grouped wherever necessary.

By order of the Board

Place : Mumbai
Date : 25.01.2007

VED PRAKASH ARYA
Director- Operations &
Chief Operating Officer