



INVESTOR UPDATE

26th January - 'Maha Savings Day'

The company celebrated 26th January, India's Republic Day, as the Maha (Mega) Savings Day, whereby shoppers at all Big Bazaar and Food Bazaar outlets across the country, were able to avail of never before seen or heard deals in the history of shopping. The offers were spread across categories from electronics to utensils, from apparel to furniture and food.

This event received tremendous response from our frequent and an entirely new set of shoppers, which resulted in nearly 2 million people visiting our stores on that day, and most stores being able to post record ever sales for a single day.

ISO Certification

Pantaloon Retail (India) Ltd. was accredited with 'ISO 9001:2000' certification for the entire group, by AQR, making it the first retail company in India to receive this recognition.

Property Dominance

Kshitij Retail Destinations has announced plans to set up 51 malls across the country, spanning 14.50 million square feet over the next 3 years. Town centers and malls would come up in metros and tier-two towns, catering to shopping, leisure & entertainment, and have other facilities like convention centers, hotels, service apartments and commercial spaces. US international architect firms, Callison and The Rockwell Group, are designing the malls.

January Sales

Sales in January '06 from Value Retailing stood at Rs.129.61 crores, while Lifestyle Retailing accounted for Rs.70.84 crores of sales. Same store growth under Value Retailing was 41.02 percent and under Lifestyle Retailing 26.56 per cent.

Particulars	Jan-06	Jan-05	YoY%	July-Jan-06	July-Jan-05	%
	Sales	Sales		Sales	Sales	Change
Value Retailing	129.61	56.21	130.58	725.79	335.89	116.08
Life Style Retailing	70.84	45.75	54.84	375.73	224.50	67.36
TOTAL	200.45	101.96	96.60	1101.52	560.39	96.56
Same Store Growth						
Value Retailing	79.27	56.21	41.02	430.52	334.56	28.68
Life Style Retailing	57.90	45.75	26.56	265.65	218.70	21.47

Sales are in rupees crore

Note:

1.1 The above sales figures for the month of Jan 2006 and Jan 2005 includes SIS sale of Rs.7.18 cr. and Rs.9.63 cr. respectively.

Second Quarter Results

Pantaloon announced the result for the second quarter ending 31st December 2005. The highlights were:

- Gross sales for the December 05 quarter stood at Rs.506.38 crores, compared to Rs.268.28 for December 04 quarter, an increase almost 89 per cent
- PBT increased from Rs.12.69 crores in December 04 quarter to Rs.25.79 crores in December 05 quarter, a rise of over 103 per cent
- Net Profit improved by close to 83 per cent from Rs.10.14 crores for the quarter ended December 04 to Rs.18.56 crores for the quarter ended December 05

pantaloons
FRESH FASHION

[[LIFESTYLE RETAILING]]

January witnessed the beginning of the End of Season Sale at all Pantaloons stores across the country, whereby a variety of fresh fashion merchandise is on offer at attractive prices.

Upcoming Stores

- 19th Pantaloons of 22,000 sq. ft. is scheduled to come up at Mangalore in March 2006
- 20th Pantaloons of 18,000 sq.ft. is scheduled to come up in Rajkot, Gujarat in April 2006
- 21st Pantaloons of 20,000 sq.ft is scheduled to come up in Shadhara, New Delhi in April 2006

BIG BAZAAR

Is se *sasta* aur *achha* kahin nahi!

[[VALUE RETAILING]]

The company introduced yet another category of books, music, toys, gifts and stationery at its Big Bazaar store in Pune. This will be rolled out to others stores as well.

Upcoming Stores

- 3rd Fashion Station of 12,000 sq.ft. is scheduled to come up in Eastern Bypass, Kolkata in February 2006
- 25th Big Bazaar of 34,000 sq.ft. is scheduled to come up at Shantinagar, Bangalore in March 2006
- 26th Big Bazaar of 33,000 sq.ft. (including Food Bazaar) is scheduled to come up at Mangalore in March 2006
- 27th Big Bazaar of 35,000 sq.ft. (including Food Bazaar) is scheduled to come up in Rajkot, Gujarat in April 2006
- 28th Big Bazaar of 25,000 sq.ft. is scheduled to come up in Babu Nagar, Ahmedabad in April 2006
- 29th Big Bazaar of 52,000 sq.ft. is scheduled to come up at Chennai in April 2006

FOOD BAZAAR
WHOLESALE PRICES

Food Bazaar launched Chakki Fresh Atta under the 'Fresh & Pure' private label. In order to preserve its freshness, the atta is packed in paper and is guaranteed, never to be more than seven days old.

The company also launched Ghee and Butter under the 'Fresh & Pure' brand. Ghee is available in ½ litre and 1litre pack variants, while butter is sourced directly from the manufacturer and supplied to the stores in cold storage vans. The uniqueness of this product is its transparent packing that emphasizes the promise of Fresh & Pure.

20th January saw Bangalore welcoming the 5th Food Bazaar of the city, with the opening of the 39th Food Bazaar of over 10,000 square feet at Sigma Mall. The store offers features such as Farm Fresh, Golden Harvest, Chef Zone and Hungry Kya, apart from the other regular sections.

Upcoming Stores

- 40th Food Bazaar of 10,000 sq. ft is scheduled to come up at Eastern Bypass, Kolkata in February 2006
- 41st Food Bazaar of 6,000 sq. ft is scheduled to come up at Garuda Mall, Bangalore in February 2006
- 42nd Food Bazaar of 7,000 sq. ft is scheduled to come up at Mangalore in March 2006
- 43rd Food Bazaar of 8,000 sq.ft. is scheduled to come up at Rajkot, Gujarat in April 2006