

THE GREAT INDIAN SHOPPING FESTIVAL

The month of December 2008 witnessed an unprecedented event in the history of India's retail environment. The **GREAT INDIAN SHOPPING FESTIVAL** kicked off on 13th December across all Future Group properties, pan-India with an aim to cater to whatever and wherever the Indian consumer spends his money.

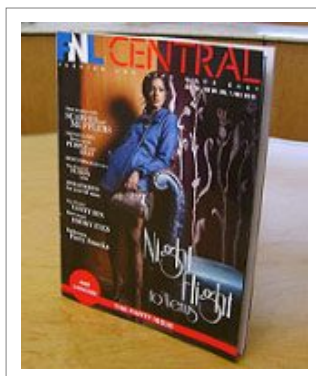
The primary intent behind this unique initiative is to capture the might, cross learning's and significant insights that each individual entity under the Future Group umbrella has garnered over a period of time and share these ideas on a universal stage. This convergence and a consolidated group identity of showcasing Future Group as a consumer facing brand along with the significance and importance of the 'Sone ki Chidiya' mascot has already gained significant traction with the consumer.

The highlight of this festival is offers and discounts across all shopping and entertainment properties as well as lots of prizes to be won in contests. The unique programme assures the consumers of more you shop, the more gifts you can win and encourage them to keep visiting any Future Group format repeatedly during the festival period. The company expects at least 20 million footfalls during this period resulting in significant consumer retention as well as increased sales.



This endeavor will be an annual property of the Future Group and will only increase in stature every year.

CENTRAL & IMAGES GROUP LAUNCH LIFESTYLE MAGAZINE 'FNL CENTRAL'



Central, the company's lifestyle format in association with Images Group unveiled a new quarterly fashion and lifestyle magazine '**FNL Central**' in Mumbai on 18th December, 2008.

Central with its acceptance as a favorable shopping destination houses over 1,000 brands across categories and FNL Central is an exclusive offering for the fashion conscious customer intending to offer tips and latest international and celebrity trends to consumers who want to be fashionable but do not know much about fashion, thereby enabling them to make the right purchase decisions.

With its punch line, 'Fashion and Life made easy', FNL Central will be made available within all Central malls and is retailed at an affordable Rs.25.

DECEMBER SALES

Sales in December '08 from Value Retailing stood at Rs. 412.51 crores, while sales from Lifestyle Retailing was Rs.153.71 crores. Home Retailing sales stood at Rs.86.88 crores. Same store growth under Value Retailing was (3.56 per cent), Lifestyle Retailing stood at (13.97 per cent) and Home Retailing was (10.00 per cent).

Particulars	Dec 08	Dec 07	YOY%	July-Dec-08	July-Dec-07	%
	Sales	Sales	Change	Sales	Sales	Change
Value Retailing	412.51	354.79	16.27%	2,326.53	1,730.26	34.46%
Life Style Retailing	153.71	148.66	3.39%	892.25	688.19	29.65%
Home Retailing	86.88	69.90	24.29%	598.01	392.67	52.29%
Total	653.10	573.35	13.91%	3,816.79	2,811.13	35.77%
Less: Inter-Company Sales	30.73	30.40	1.09%	234.61	181.01	29.61%
Total	622.37	542.95	14.63%	3,582.18	2,630.12	36.20%
Same Store Growth						
Value Retailing	333.37	345.67	-3.56%	1,840.00	1,696.60	8.45%
Life Style Retailing	126.88	147.49	-13.97%	716.66	685.59	4.53%
Home Retailing	34.43	38.25	-10.00%	208.63	203.23	2.66%

Sales are in rupees crores

Note: 1.1 The above sales figures for the months of December 2008 and December 2007 include SIS sales of Rs.4.94 cr. and Rs.6.40 cr. Respectively.

Upcoming Stores

Two Pantaloons Fresh Fashion store are scheduled to open in the month of February 2009.

BIG BAZAAR

Store Count	Square Feet	Date of Opening	Location
101st Store	13,100 sq.ft.	12th December 2008	Ostwal Empire, Tarapore
102nd Store	11,000 sq.ft.	13th December 2008	Salkia, West Bengal
103rd Store	46,500 sq.ft.	19th December 2008	Ratan Mall, Agra
104th Store	41,000 sq.ft.	24th December 2008	Urban Space, Nasik

Upcoming Stores

6 Big Bazaar stores, including cut-in Food Bazaar's, are expected to open during the months of January & February 2009.

FOOD BAZAAR

The month of December 2008 witnessed the conversion of two stand alone Food Bazaar stores at Tarapore and Salkia to Big Bazaar Express stores.

Store Count	Square Feet	Date of Opening	Location
143rd Store	7,800 sq.ft.	19th December 2008	Ratan Mall, Agra
144th Store	8,500 sq.ft.	24th December 2008	Urban Space, Nasik

Upcoming Stores

The months of January & February 2009 will witness the opening of about 6 Food Bazaar stores, including cut-ins.

Home Solutions Retail (India) Limited

Store Count	Square Feet	Date of Opening	Location
13th Furniture Bazaar	3,650 sq.ft.	4th December 2008	Ahmedabad

Upcoming Stores

The months of January & February 2009 will witness the opening of about 4 eZone's and 1 Furniture Bazaar format.

KB's FAIRPRICE
BACHAT HI BACHAT

The month of December 2008 witnessed the opening of 5 KB's Fair Price stores in 3 cities totaling to nearly 4,500 square feet. The total number of stores stands at 150.