

Stand-Alone Audited Financial Results for the Year Ended 30th June, 2007

(Rs. In lacs)

Sr. No.	Particulars	9 Months ended 31.03.2007	3 Months ended 30.06.2007	3 Months ended 30.06.2006	Year Ended 30.06.2007	Year Ended 30.06.2006
	Gross Sales	235,847.60	119,188.10	62,775.44	355,035.70	201,876.97
1	Net Sales/ Income from operations	221,709.78	101,963.66	57,635.36	323,673.44	186,896.96
2	Profit on Sale of Investment	7,113.00	1,774.66	101.80	8,887.66	101.80
3	Other Income	311.98	3.08	75.11	315.06	198.47
4	Total Expenditure	205,826.20	96,287.74	53,695.94	302,113.94	172,233.71
	a) (Increase)/Decrease in Stock in trade	(23,272.25)	(13,464.10)	(9,467.46)	(36,736.35)	(23,346.67)
	b) Consumption of Raw Material/ Cost of finished goods	172,138.04	85,546.05	46,971.00	257,684.09	147,689.47
	c) Staff Cost	14,819.89	5,788.84	4,423.15	20,608.73	11,207.37
	d) Other Expenditure	42,140.52	18,416.95	11,769.25	60,557.47	36,683.54
5	Earning before interest,depreciation & Tax (1+2+3-4)	23,308.56	7,453.66	4,116.33	30,762.22	14,963.52
6	Interest & Finance charges	5,608.15	3,367.39	1,070.70	8,975.54	3,692.23
7	Depreciation	2,425.34	1,260.79	660.49	3,686.13	2,081.61
8	Profit before Taxation (5-6-7)	15,275.07	2,825.48	2,385.14	18,100.55	9,189.68
9	Provision for taxation					
	a) Fringe Benefit Tax	140.32	91.34	94.70	231.66	175.33
	b) Current Tax	2,654.08	417.02	249.98	3,071.10	1,104.20
	c) Deferred Tax	2,347.97	444.82	450.01	2,792.79	1,487.15
10	Earlier years income tax	-	5.77	7.25	5.77	7.25
11	Net profit (8-9-10)	10,132.70	1,866.53	1,583.20	11,999.23	6,415.75
12	Paid-up Equity Share Capital (Face Value - Rs. 2/- per share)	2,813.78	2,935.03	2,688.46	2,935.03	2,688.46
13	Reserves excluding revaluation reserves	-	-	-	106,282.20	50,001.54
14	Basic EPS (in Rs.)	7.41	1.33	1.18	8.71	5.06
15	Diluted EPS (in Rs.)	7.39	1.33	1.18	8.71	5.06
16	Aggregate of Non-promoter shareholding					
	- No. of Shares	81,214,435	81,214,435	74,948,575	81,214,435	74,948,575
	- % of shareholding	57.73	55.34	55.76	55.34	55.76

Notes :

- 1)The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 26th September,2007.
- 2)The Board of Directors ,subject to approval of members,have recommended a dividend of Rs. 0.50(25%) per equity share.
- 3) During the quarter Company has opened 31 stores .The Retail Space of the Company has increased from around 4.50 million square feet to around 5.20 million square feet during the quarter.
- 4) During the quarter, the paid up equity share capital has increased from Rs.28,13,77,930 to 29,35,02,730 due to allotment of 60,62,400 equity shares on conversion of warrants.
- 5)There were no investor complaints at the beginning of the quarter.A total of 55 complaints were received during the quarter ended 30th June 2007, which were resolved.There are no complaints at the end of the quarter.
- 6)The Company's business has been re-organised and re-grouped as a holistic retail business. As a results accounting standard 17 on segment reporting as per earlier practice of life style and value can not be continued.
- 7) Figures for the previous year have been re-arranged and re-grouped wherever necessary to make them comparable.

By order of the Board

Place : Mumbai
Date :26.09.2007

Kishore Biyani
Managing Director



Pantaloon
Retail (India) Limited

a future group venture

Consolidated Audited Financial Results for the Year Ended 30th June, 2007

Rs. In lacs

Sr. No.	Particulars	Consolidated for Year Ended 30.06.2007	Consolidated for Year Ended 30.06.2006
	Gross Sales / Income from operations	378,217.98	208,347.08
1	Net Sales/ Income from operations	346,855.72	193,367.06
2	Profit on sale of investment	8,946.06	-
3	Other Income	791.88	366.56
4	Total Expenditure	333,780.37	179,789.08
	a) (Increase)/Decrease in Stock in trade	(46,697.60)	(28,799.85)
	b) Consumption of Raw Material/ Cost of finished goods	279,803.94	156,517.92
	c) Staff Cost	27,049.30	12,256.95
	d) Other Expenditure	73,300.18	39,799.94
	e) Goodwill written off	324.55	14.12
5	Interest & Finance charges	10,007.64	3,542.04
6	Depreciation	4,824.03	2,269.67
7	Profit before Taxation (1+2+3-4-5-6)	7,981.62	8,132.83
8	Provision for taxation		
	a) Fringe Benefit Tax	341.99	197.81
	b) Current Tax	3,248.82	1,166.36
	c) Deferred Tax	2,377.42	1,485.59
9	Earlier years income tax	5.77	7.25
10	Net profit (7-8-9)	2,007.62	5,275.82
11	Prior period items	18.04	-
12	Less: Share of Minority Interest	(1,564.84)	(95.21)
13	Net Profit after Minority Interest	3,554.42	5,371.03
14	Paid-up Equity Share Capital (Face Value - Rs. 2/- per share)	2,935.03	2,688.46
15	Reserves excluding revaluation reserves	107,884.05	50,109.15
16	Basic EPS (in Rs.)	2.58	4.24
17	Diluted EPS (in Rs.)	2.58	4.24
18	Aggregate of Non-promoter shareholding		
	- No. of Shares	N.A.	N.A.
	- % of shareholding	N.A.	N.A.

Notes :

1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 26th September, 2007.

2) Figures for the previous year have not been given since there were no consolidated accounts for that year.

By order of the Board

Place : Mumbai
Date : 26.09.2007

Kishore Biyani
Managing Director