

Unaudited Standalone Financial Results for the Quarter Ended 30th September, 2008
(Rs. in Crores)

Sr.No.	Particulars	3 months ended 30th September, 2008	3 months ended 30th September, 2007	Year ended 30th June, 2008
		Unaudited	Unaudited	Audited
1	Net Sales/Income from operations	1,511.21	1,086.44	5,048.91
2	Expenditure			
	a) (Increase)/Decrease in stock in trade & Work in progress	(230.03)	(140.57)	(614.41)
	b) Consumption of Raw Materials	11.64	14.57	59.96
	c) Purchases of trading goods	1,279.29	870.59	4,066.64
	d) Employee cost	69.17	64.18	274.07
	e) Depreciation	31.91	15.27	83.39
	f) Other Expenditure	226.26	182.05	802.13
	Total	1,388.24	1,006.09	4,671.78
3	Profit from Operations before other Income and Interest(1-2)	122.97	80.35	377.13
4	Other Income	1.16	0.73	3.76
5	Profit before Interest (3+4)	124.13	81.08	380.89
6	Interest	68.38	35.16	185.27
7	Profit before tax (5-6)	55.75	45.92	195.62
8	Tax Expenses			
	a) Fringe Benefit Tax	0.62	0.63	3.24
	b) Current Tax	6.97	7.54	29.16
	c) Deferred Tax	11.98	8.06	37.28
9	Earlier years income tax	-	-	(0.03)
10	Net Profit for the Period (7-8-9)	36.18	29.69	125.97
11	Paid up equity share capital (Face value of Rs.2 per share)	31.86	30.15	31.86
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			1,751.50
13	Basic EPS & Diluted EPS	2.27	2.02	8.34
14	Public share holdings			
	-Number of shares	85,214,535	85,214,435	85,214,535
	-Percentage of shareholdings	53.50	56.53	53.50

Notes :

- 1) The above results have been reviewed by the Audit Committee along with the Limited Review Report given by the Statutory Auditors and the same was taken on record by the Board of Directors of the Company at its meeting held on 21st October, 2008.
- 2) During the quarter Company has opened 18 stores .The Retail Space of the Company has increased from around 7.90 million square feet to around 8.60 million square feet during the quarter.
- 3) There were no investor complaints at the beginning of the quarter.A total of 44 complaints were received during the quarter ended 30th September 2008,which were resolved.There are no complaints at the end of the quarter.
- 4) Company has only one business segment i.e."Retail".
- 5) Figures for the previous year have been re-arranged and re-grouped wherever necessary to make them comparable.

By order of the Board

Place : Mumbai
Date :21.10.2008

Kishore Biyani
Managing Director