

# FUTURE RETAIL

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2015

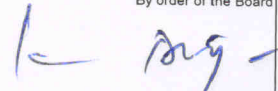
(₹ in Crores)

Sr. No.	Particulars	3 months ended	Preceding	Corresponding	9 months ended	Corresponding	12 months ended
		31-12-2015	3 months ended 30-09-2015	3 months ended in the previous year 31-12-2014	31-12-2015	9 months ended in previous year 31-12-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income From Operations</b>						
	a) Net sales/income from operations (Net of excise duty)						
	b) Other Operating Income	3,266.32	3,048.94	2,616.03	9,162.10	7,418.03	10,157.79
	<b>Total income from operations (net)</b>	<b>3,325.93</b>	<b>3,098.42</b>	<b>2,654.74</b>	<b>9,323.81</b>	<b>7,569.04</b>	<b>183.87</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	4.92	5.52	2.30	15.92	12.93	
	b) Purchases of stock-in-trade	2,431.78	2,322.75	1,951.19	6,918.66	5,701.35	16.67
	c) Changes in inventories of finished goods, work-in-progress, and stock-in-trade - (Increase) / Decrease	(12.76)	(75.93)	(62.08)	(161.38)	(287.93)	7,803.49
	d) Employee benefits expense						
	e) Depreciation and amortisation expense	114.87	110.81	95.03	332.56	282.09	381.87
	f) Rent including Lease rental	155.21	135.84	128.29	425.26	380.51	512.88
	g) Other Expenses	328.07	305.04	209.95	490.15	420.94	571.14
	<b>Total Expenses</b>	<b>3,177.89</b>	<b>2,957.05</b>	<b>2,474.36</b>	<b>8,883.43</b>	<b>7,132.05</b>	<b>864.43</b>
3	<b>Profit from Operations before other Income, finance costs and exceptional items (1-2)</b>	<b>148.04</b>	<b>141.37</b>	<b>180.38</b>	<b>440.38</b>	<b>436.99</b>	<b>9,738.50</b>
4	<b>Other Income</b>	<b>8.87</b>	<b>13.19</b>	<b>4.99</b>	<b>31.29</b>	<b>19.54</b>	<b>26.73</b>
5	<b>Profit from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>156.91</b>	<b>154.56</b>	<b>185.37</b>	<b>471.67</b>	<b>456.53</b>	<b>629.89</b>
6	<b>Finance costs</b>	<b>134.09</b>	<b>135.29</b>	<b>177.50</b>	<b>420.46</b>	<b>510.85</b>	<b>669.04</b>
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>22.82</b>	<b>19.27</b>	<b>7.87</b>	<b>51.21</b>	<b>(54.32)</b>	<b>(39.15)</b>
8	<b>Exceptional Items</b>						
	Profit/(Loss) on sale of investment	(0.25)	-	-	(0.25)	100.45	100.51
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>22.57</b>	<b>19.27</b>	<b>7.87</b>	<b>50.96</b>	<b>46.13</b>	<b>61.36</b>
10	<b>Tax Expense</b>	<b>7.89</b>	<b>5.61</b>	<b>2.55</b>	<b>16.52</b>	<b>(17.62)</b>	<b>(12.70)</b>
11	<b>Net Profit for the Period (9-10)</b>	<b>14.68</b>	<b>13.66</b>	<b>5.32</b>	<b>34.44</b>	<b>63.75</b>	<b>74.06</b>
12	<b>Paid up equity share capital (Face value of ₹ 2 per share)</b>	<b>85.56</b>	<b>85.54</b>	<b>50.99</b>	<b>85.56</b>	<b>50.99</b>	<b>82.84</b>
13	<b>Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year</b>						<b>5,091.90</b>
14	<b>Basic EPS : a) Equity Shares (in ₹)</b>	<b>0.34</b>	<b>0.32</b>	<b>0.21</b>	<b>0.81</b>	<b>2.63</b>	<b>2.75</b>
	b) Class B Shares(Series 1) (in ₹)	<b>0.38</b>	<b>0.36</b>	<b>0.25</b>	<b>0.85</b>	<b>2.67</b>	<b>2.79</b>
	<b>Diluted EPS: a) Equity Shares (in ₹)</b>	<b>0.34</b>	<b>0.32</b>	<b>0.19</b>	<b>0.81</b>	<b>2.55</b>	<b>2.75</b>
	b) Class B Shares(Series 1) (in ₹)	<b>0.38</b>	<b>0.36</b>	<b>0.23</b>	<b>0.85</b>	<b>2.59</b>	<b>2.79</b>

### Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 13 February, 2016. Statutory Auditors have issued Limited Review report on the same.
- During the three months ended December 31, 2015, the Company has allotted 1,10,124 Equity shares of ₹ 2/- each pursuant to exercise of Employee Stock Option Scheme.
- Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.
- The Company has only one business segment i.e. "Retail".

By order of the Board



Place : Mumbai

Date : 13th February, 2016

Kishore Biyani  
Managing Director

**Future Retail Limited** (Formerly Pantaloon Retail (India) Limited)

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