

Consolidated Audited Financial Results for the Year Ended 30th June, 2011

(₹ In crores)

Sr.No.	Particulars	Year ended 30th June,2011	Year ended 30th June,2010
1	Net Sales/Income from operations	12,211.79	9,786.94
2	Expenditure		
	a) (Increase)/Decrease in stock in trade & Work in progress	(1,199.11)	(321.75)
	b) Consumption of Raw Materials	25.48	35.48
	c) Purchases of trading goods	9,374.01	6,969.11
	d) Employee cost	698.05	624.47
	e) Depreciation	307.70	278.32
	f) Other Expenditure	2,263.94	1,653.46
	Total	11,470.07	9,239.09
3	Profit from Operations before other Income and Interest(1-2)	741.72	547.85
4	Other Income	154.55	126.06
5	Profit before Interest and Exceptional Items (3+4)	896.27	673.91
6	Interest	614.64	493.38
7	Profit from Ordinary Activities before Tax (5-6)	281.63	180.53
8	Tax Expenses		
	a) Fringe Benefit Tax	-	0.01
	b) Current Tax	90.29	60.36
	c) Deferred Tax	46.79	46.95
9	Net Profit After Taxation	144.55	73.21
10	Earlier years income tax	2.08	(3.17)
11	Less: Prior Period Items	0.50	0.05
12	Less: Share of Minority Interest	(1.94)	2.55
13	Less: Share in Loss of Associate Company	2.37	6.31
	Net Profit after Minority Interest	141.54	67.48
14	Paid up equity share capital		
	(Face value of Rs.2 per share)	43.42	41.23
15	Reserves excluding Revaluation Reserves	2,799.30	2,561.66
16	Basic EPS		
	a)Equity Shares	6.54	3.12
	b)Class B Shares(Series 1)	6.64	3.22
	Diluted EPS		
	a)Equity Shares	6.36	3.03
	b)Class B Shares(Series 1)	6.46	3.13
17	Public share holdings:		
	a)Equity shares:		
	-Number of shares	11,07,79,291	10,51,36,735
	-Percentage of shareholdings	55.08	55.27
	b)Class B Shares(Series 1):		
	-Number of shares	85,21,459	85,21,459
	-Percentage of shareholdings	53.50	53.50

Consolidated Audited Statement of Assets & Liabilities

(₹ In crores)

Sr.No.	Particulars	As at 30th June,2011	As at 30th June,2010
1	Shareholders' Fund		
(a)	Share Capital	181.75	110.75
(b)	Share Application money	1.65	16.42
(c)	Equity Warrants	159.25	122.88
	Share Capital (Pending Allotment)	-	64.66
(d)	Reserves & Surplus	2,799.30	2,561.66
2	Minority Interest	331.25	318.30
2	Loan Funds	7,846.14	4,352.04
3	Deferred Tax Liability	155.51	110.17
	Total	11,474.86	7,656.88
1	Fixed Asset	3,691.87	2,951.19
2	Investment	1,296.69	909.77
3	Current Assets, loan & Advances		
(a)	Inventories	3,679.13	2,491.18
(b)	Debtors	529.82	391.43
(c)	Cash & Bank Balances	552.04	286.45
(d)	Loan & Advances	4,527.51	2,661.95
(e)	Other Current Assets	40.15	15.71
4	Less: Current Liabilities & Provisions		
(a)	Liabilities	2,672.13	1,970.63
(b)	Provisions	170.22	80.17
	Total	11,474.86	7,656.88

Notes :

1. The above results have been reviewed by the audit committee and the same was taken on record by the Board of Directors of the Company at its meeting held on August 25,2011.

2. Scheme of Arrangement

a. Pursuant to the scheme of Arrangement approved by the Hon'ble High Court of Judicature at Mumbai on 1st April 2011, Pantaloon Retail (India) Limited had transferred the format and product brands pertaining to "Value Retail Business" to Future Value Retail Limited with effect from 1st January 2010 ("Appointed Date"). The Company has filed the certified copy of the court order approving the said Scheme with Registrar of Companies (ROC), Mumbai on 4th June 2011 ("Effective Date") as required under applicable provision of the companies Act ,1956. Accordingly the scheme became effective from the Appointed Date on Effective Date i.e. 4th June 2011.

b. The Board of Directors of Future Capital Holdings Limited at its meeting held on 2nd November 2010, approved a Scheme of Arrangement between Future Capital Financial Services Limited (FCFSL), Future Capital Holdings Limited (FCH) and their respective shareholders (Scheme), inter-alia in terms of which FCFSL has merged with FCH, under the provisions of Section 391 to 394, read with Sections 78,100 to 103 of the Companies Act, 1956. The Appointed Date under the Scheme is 1st March 2011. The Scheme has been approved by the Shareholders of the Company and by the Hon'ble High Court of Judicature at Bombay vide its order dated 17th June 2011. The Company has filed the court order approving the Scheme with the Registrar of Companies ('ROC') on 30th June 2011, Mumbai as required under section 391 of the Companies Act. The said scheme became effective from 30th June 2011 but operative with retrospective effect from 1st March 2011, the appointed date. Accordingly the financial statements has been prepared giving effect to the scheme as approved by the Hon'ble High Court of Judicature at Bombay.

4. Figures for the Previous year has been re-arranged wherever necessary to make them comparable

On behalf of the Board

Place : Mumbai
Date :25.08.2011

Sd/-
Vijay Biyani
Executive Director