

PANTALOON RETAIL (INDIA) LIMITED

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

Unaudited Financial Results for the Quarter Ended 31st March, 2005

(Rs.in lacs)

Sr. No.	Particulars	3 Months ended 31.03.2005	3 Months ended 31.03.2004	9 Months ended 31.03.2005	9 Months ended 31.03.2004	Year Ended 30.06.2004 (Audited)
1	Net Sales/ Income from operations	27,495.76	15,355.19	71,429.29	44,505.12	65,831.18
2	Other Income	31.58	83.22	156.69	126.06	132.77
3	Total Expenditure	25,065.14	14,127.01	65,022.93	40,547.95	60,328.78
	a) (Increase)/Decrease in Stock in trade	(3,227.15)	945.61	(8,164.19)	(693.97)	(2,816.85)
	b) Consumption of Raw Material/ Cost of finished goods	21,812.20	9,261.09	55,895.50	30,265.83	46,617.85
	c) Staff Cost	1,230.44	627.33	3,228.38	1,825.82	2,752.50
	d) Other Expenditure	5,249.65	3,292.98	14,063.24	9,150.27	13,775.28
4	Interest & Finance charges	642.67	537.29	1,899.87	1,498.80	2,314.70
5	Depreciation	370.59	224.54	1,026.73	633.07	879.28
6	Profit before Taxation (1+2-3-4-5)	1,448.94	549.57	3,636.45	1,951.36	2,441.19
7	Provision for taxation					
	a) Current Tax	165.00	85.06	405.07	236.54	145.00
	b) Deferred Tax	216.00	69.92	455.64	209.96	310.87
8	Earlier years income tax	-	-	-	-	7.46
9	Net profit (6-7-8)	1,067.94	394.59	2,775.74	1,504.86	1,977.86
10	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	2,104.71	1,913.74	2,104.71	1,913.74	1,913.74
11	Reserves excluding revaluation reserves	-	-	-	-	7,575.29
12	Basic EPS (in Rs.)	5.18	2.10	13.94	8.01	10.53
13	Diluted EPS (in Rs.)	4.93	2.06	12.94	7.86	9.96
14	Aggregate of Non-promoter shareholding					
	- No. of Shares	12,526,117	11,572,464	12,526,117	11,572,464	11,572,464
	- % of shareholding	59.52	60.47	59.52	60.47	60.47

Notes :

- 1)The above results have been reviewed by the Audit Committee alongwith the Limited Review Report and taken on record by the Board of Directors of the Company at its meeting held on 28th April,2005.
- 2)Big Bazaar store at Duragapur, Central at Pune and Fashion Station at Mulund became operational w.e.f 5th April, 2005, 8th April,2005 and 9th April,2005 respectively
- 3)The paid up share capital of the company has been increased from Rs. 20,09,07,480 to Rs. 21,04,44,010 on allotment of 9,53,653 equity shares on a preferential allotment basis to Bennett, Coleman & Co. Ltd.
- 4)There were no investor complaints at the beginning of the quarter.A total of 74 complaints were received during the quarter ended 31st March,2005,which were resolved.There are no complaints at the end of the quarter.
- 5) The Company has launched a new retail concept namely 'Fashion Station'. First store has been opened at Nirmal Lifestlye at Mulund, Mumbai.

By order of the Board
For PANTALOON RETAIL (INDIA) LTD.

Place : Mumbai
Date :28.04.2005

VED PRAKASH ARYA
Director-Operations &
Chief Operating Officer

REPORT ON SEGMENTWISE REVENUE, RESULT & CAPITAL EMPLOYED FOR THE QUARTER ENDED 31.03.2005

(Rs.in lacs)

Sr No	Particulars	3 months ended 31.03.2005	3 months ended 31.03.2004	9 Months ended 31.3.2005	9 Months ended 31.03.2004	Year Ended 30.06.2004 (Audited)
1	Segment Revenue					
	Value Retailing	14,938.57	7,304.82	39,927.02	20,460.69	31,993.25
	Lifestyle :Retailing	10,235.98	5,809.28	26,293.93	15,655.74	21,306.04
	Others	2,935.64	2,335.63	6,497.44	8,634.26	12,882.46
		28,110.19	15,449.73	72,718.39	44,750.69	66,181.75
	Less : Inter Segment Revenue	614.43	94.54	1,289.10	245.57	350.57
	Net Sales/Income from Operation	27,495.76	15,355.19	71,429.29	44,505.12	65,831.18
2	Segment Profit					
	Profit Before Tax & Interest					
	Value Retailing	1,100.94	611.17	2,974.07	1,701.84	2,376.14
	Lifestyle Retailing	1,624.08	833.58	4,299.46	2,769.16	3,850.57
		2,725.02	1,444.75	7,273.53	4,471.00	6,226.71
	Less : 1) Interest	642.67	537.29	1,899.87	1,498.80	2,314.70
	2) Other Unallocable Expense net of unallocable income	633.41	357.89	1,737.21	1,020.84	1,470.82
	Total Profit Before Tax	1,448.94	549.57	3,636.45	1,951.36	2,441.19
3	Capital Employed					
	Value Retailing	20,745.52	13,820.16	20,745.52	13,820.16	14,560.59
	Lifestyle Retailing	24,407.80	15,867.52	24,407.80	15,867.52	17,254.07
	Unallocated	4,419.76	1,295.79	4,419.76	1,295.79	1,339.27
	Total Capital Employed	49,573.08	30,983.47	49,573.08	30,983.47	33,153.93

Notes:

- 1)Segments have been identified in line with the Accounting Standard on Segment Reporting (AS – 17), taking into account the company's organisation structure as well as the differential risks and return of these segments.
- 2)Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable figures includes expenses incurred at corporate level which relate to the Company as a whole.
- 3)Figures for the previous year have been re-arranged and re-grouped wherever necessary.

By order of the Board
For PANTALOON RETAIL (INDIA) LTD.

VED PRAKASH ARYA
Director- Operations &
Chief Operating Officer

Place : Mumbai
Date : 28.04.2005