

PANTALOON
RETAIL (INDIA) LIMITED

Regd. Off.: Knowledge House,
Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari(East), Mumbai - 400 060



Unaudited Financial Results for the Quarter Ended 31st December, 2004

(Rs. in Lacs)

Sr. No.	Particulars	3 Months ended 31.12.2004	3 Months ended 31.12.2003	6 Months ended 31.12.2004	6 months ended 31.12.2003	Year Ended 30.06.2004 (Audited)
1	Net Sales/ Income from operations	23,821.10	15,309.09	43,933.53	29,149.93	65,831.18
2	Other Income	90.04	19.67	125.11	42.84	132.77
3	Total Expenditure	21,662.73	13,803.40	39,957.79	26,420.94	60,328.78
	a) (Increase)/Decrease in Stock in trade	(3,694.51)	(1,538.21)	(4,937.04)	(1,639.58)	(2,816.85)
	b) Consumption of Raw Material/ Cost of finished goods	19,399.77	11,663.97	34,083.30	21,004.74	46,617.85
	c) Staff Cost	1,046.75	608.06	1,997.94	1,198.49	2,752.50
	d) Other Expenditure	4,910.72	3,069.58	8,813.59	5,857.29	13,775.28
4	Interest & Finance charges	627.72	507.24	1,257.20	961.51	2,314.70
5	Depreciation	351.45	207.98	656.14	408.53	879.28
6	Profit before Taxation (1+2-3-4-5)	1,269.24	810.14	2,187.51	1,401.79	2,441.19
7	Provision for taxation			-	-	
	a) Current Tax	135.00	106.00	240.07	151.48	145.00
	b) Deferred Tax	120.00	85.00	239.64	140.04	310.87
8	Earlier years income tax	-	-	-	-	7.46
9	Net profit (6-7-8)	1,014.24	619.14	1,707.80	1,110.27	1,977.86
10	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	2,009.07	1,913.74	2,009.07	1,913.74	1,913.74
11	Reserves excluding revaluation reserves					7,575.29
12	Basic EPS (in Rs.)	5.10	3.30	8.59	5.91	10.53
13	Diluted EPS (in Rs.)	5.07	3.19	8.37	5.65	9.96
14	Aggregate of Non-promoter shareholding					
	- No. of Shares	11,572,464	11,572,464	11,572,464	11,572,464	11,572,464
	% of Non promoter shareholding	57.60	60.47	57.60	60.47	60.47

Notes :

- The above results have been reviewed by the Audit Committee alongwith the Limited Review Report and taken on record by the Board of Directors of the Company at its meeting held on 29th January, 2005
- Food Bazaar Oshiwara -Andheri,Hyderabad Central,Big Bazaar Kolkatta-Hiland Park,Food Bazaar-Malad,Big Bazaar Ahemdabad Kankaria,Big Bazaar East Delhi Mall,Ghaziabad became operational w.e.f 21st Oct 04, 15th Nov 04, 04th Dec 04, 23rd Dec 04, 24th Dec 04 and 25th Dec 04 respectively.
- There were no investor complaints at the beginning of the quarter. A total of 44 complaints were received during the quarter ended 31st December 2004, which were resolved. There are no complaints pending at the end of the quarter.
- The paid up share capital of the company has increased from Rs. 19,13,74,130 to Rs. 20,09,07,480 on allotment of 9,53,335 equity shares to promoters & associates on conversion of first tranche of 10% 2,13,547 fully convertible debentures on 26th October 2004.

Report On Segmentwise Revenue, Result & Capital Employed For The Quarter Ended 31.12.2004

(Rs. in Lacs)

Sr. No.	Particulars	3 Months ended 31.12.2004	3 Months ended 31.12.2003	6 Months ended 31.12.2004	6 months ended 31.12.2003	Year Ended 30.06.2004 (Audited)
1	Segment Revenue					
	Value Retailing	14,374.59	7,479.60	24,988.45	13155.87	31993.25
	Lifestyle : Retailing	8,955.63	4,826.98	16,057.95	9846.46	21306.04
	Others	1,023.24	3,116.47	3,561.80	6298.63	12882.46
		24,353.46	15,423.05	44,608.20	29,300.96	66,181.75
	Less : Inter Segment Revenue	532.36	113.96	674.67	151.03	350.57
	Net Sales/Income from Operation	23821.10	15309.09	43933.53	29149.93	65831.18
2	Segment Profit					
	Profit Before Tax & Interest					
	Value Retailing	1081.96	644.12	1873.13	1090.67	2376.14
	Lifestyle Retailing	1395.23	1014.30	2675.38	1935.58	3850.57
		2477.19	1658.42	4548.51	3026.25	6226.71
	Less : 1) Interest	627.72	507.24	1257.20	961.51	2314.70
	2) Other Unallocable Expense net of unallocable income	580.23	341.04	1103.80	662.95	1470.82
	Total Profit Before Tax	1,269.24	810.14	2,187.51	1,401.79	2,441.19
3	Capital Employed					
	Value Retailing	19210.52	12012.54	19210.52	12012.54	14560.59
	Lifestyle Retailing	21382.80	15168.62	21382.80	15168.62	18877.90
	Total Capital Employed	40593.32	27181.16	40593.32	27181.16	33438.49

Notes:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS - 17), taking into account the company's organisation structure as well as the differential risks and return of these segments
- Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable figures includes expenses incurred at corporate level which relate to the Company as a whole.
- Figures for the previous year have been re-arranged and re-grouped wherever necessary.

Place : Mumbai
Date :29.01.2005

By order of the Board
For PANTALOON RETAIL (INDIA) LTD.
VED PRAKASH ARYA
Director- Operations & Chief Operating Officer

PANTALOON
RETAIL INDIA LIMITED

